



**BROWNS
INVESTMENT
PLC**

23rd January 2014

Mr. Renuka Wijayawardhane,
Assistant General Manager,
Regulatory Affairs,
Colombo Stock Exchange,
04-01 West Block,
World Trade Centre,
Echelon Square,
Colombo 1.

Fax No. 2448925

Dear Sir,

ANNOUNCEMENT

We write to inform you that Mr. I. C Nanayakkara, Chairman/Director of Browns Investments PLC has disposed on 23rd January 2014, 53,100,000 shares of Taprobane Holdings PLC to Browns Investments PLC, for a total consideration of Rupees One Hundred and Fifty Nine Million Three Hundred Thousand only (Rs. 159,300,000/-).

Yours faithfully,

BROWNS INVESTMENTS PLC.,


(Mrs.) Nayantha Delpechitra
GM-GROUP LEGAL/GROUP SECRETARY

48/17K
MD-PLS Circular
lw
23/01/14