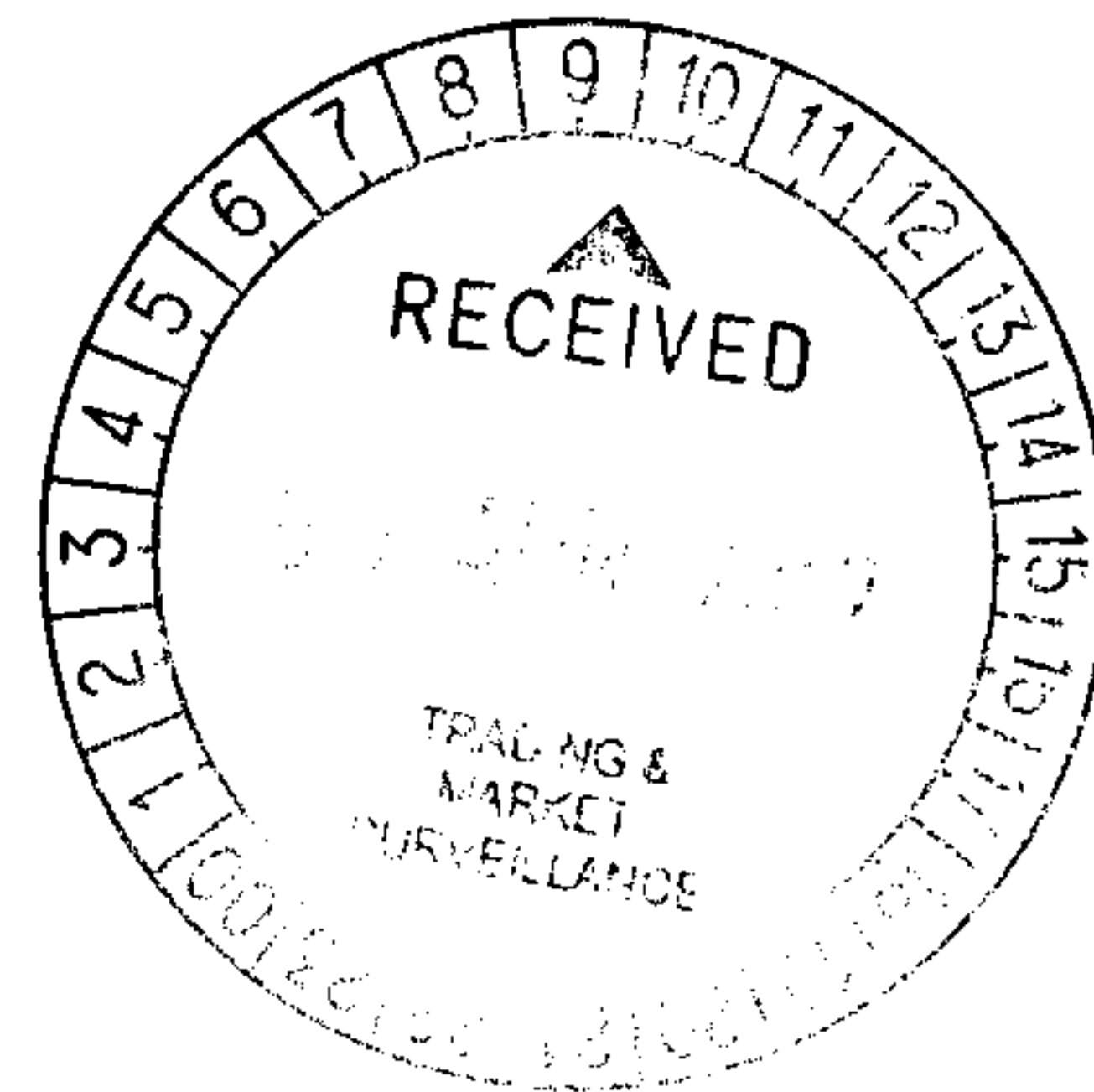




5th April 2012

Mr. Renuka Wijayawardhane,
Assistant General Manager,
Regulatory Affairs,
Colombo Stock Exchange,
04-01 West Block,
World Trade Centre,
Echelon Square,
Colombo 1.

Fax No. 2448925



Dear Sir,

ANNOUNCEMENT

We write to inform you that Samudra Beach Resorts (Pvt) Ltd, fully owned subsidiary of Browns Investments PLC signed an Agreement today with Board of Investments of Sri Lanka with regard to constructing of a 4 Star Hotel with 150 Rooms in Kosgoda as the Company has decided to venture into the leisure sector.

The estimated cost of the hotel project is Rs. 1.75 Billion and the project is scheduled to be completed in 2013.

Yours faithfully,

BROWNS INVESTMENTS PLC

(Handwritten signature)
(Mrs.) Nayantha Delpachitra

GM-GROUP LEGAL/GROUP SECRETARY

YR/TK
MD - pls Announce
lw
09/04/12

Directors: Mrs. R.L. Nanayakkara (Chairperson)
Mr. N.M. Prakash (MD/CEO), Mr. P.R. Saldin
Mr. K. Amarasekera, Mr. N. Fernando, Mr. S. Furkhan
Mr. R.P. Sugathadasa, Mr. A.G. Weerasinghe.

Business Registration No: PV 66136 PB/PQ

Registered Address: No: 481, T.B. Jayah Mawatha, Colombo 10, Sri Lanka

Legal & Secretarial Division

34, Sir Mohamed Macan Markar Mawatha, Colombo 03, Sri Lanka,
Tel: +94 11 2 697 111, +94 11 2 663 000, Ext: 440,441,442,443,445

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