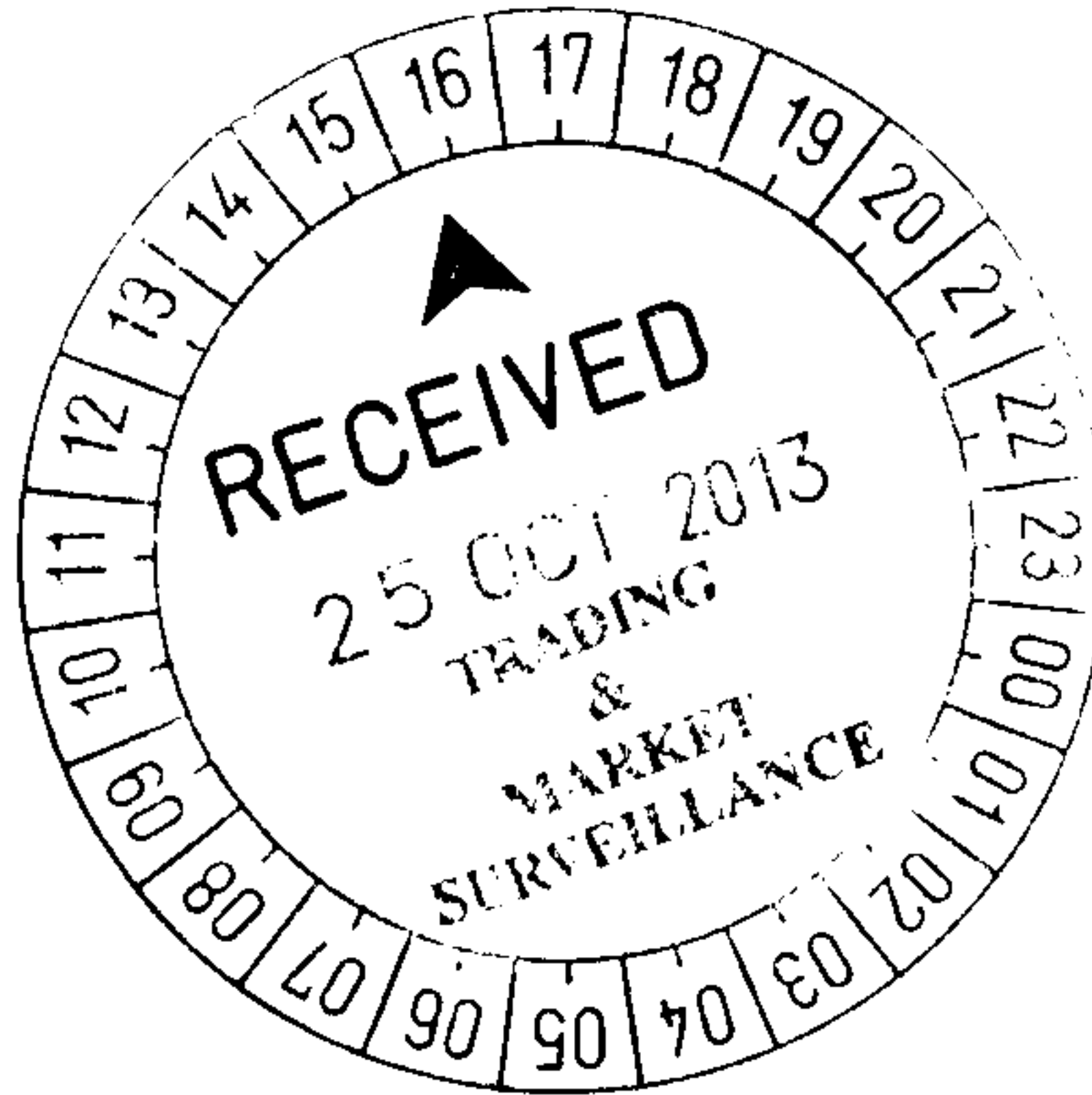




25th October 2013

Mr. Renuka Wijayawardhane
Assistant General Manager,
Regulatory Affairs,
Colombo Stock Exchange,
04-01, West Tower,
World Trade Centre,
Echelon Square,
Colombo 01.



Fax No. 2448925

Dear Sir,

ANNOUNCEMENT

We write to inform you that Browns Investments PLC signed an Agreement with Sun & Fun Resorts Ltd to invest Rupees Two Hundred and Fifty Million (Rs. 250,000,000/-) in order to acquire 50.1% shareholding in Sun & Fun Resorts Ltd and to construct a four star international standard Hotel in Pasikudah with 71 rooms.

Sun & Fun Resorts Ltd is a BOI company incorporated in Sri Lanka on 07th September 2010 and ventured into the leisure sector.

Yours faithfully,

BROWNS INVESTMENTS PLC

.....
(Mrs.) **Najantha Delpechitra**
GM - GROUP LEGAL/GROUP SECRETARY

4/4
Circulate
25/10/13

Directors: Mrs. R.L. Nanayakkara (Chairperson)
Mr. N.M. Prakash (MD/CEO), Mr. P.R. Saidin
Mr. K. Amarasekera, Mr. N. Fernando, Mr. S. Furkhan
Mr. R.P. Sugathadasa, Mr. A.G. Weerasingha.

Business Registration No: PV 66136 PB/PQ
Registered Address: No: 481, T.B. Jayah Mawatha, Colombo 10, Sri Lanka

Legal & Secretarial Division

34, Sir Mohamed Macan Markar Mawatha, Colombo 03, Sri Lanka.
Tel: +94 11 2 697 111, +94 11 2 663 000, Ext: 440,441,442,443,445
Fax: +94 11 2 692 584
E-mail: dhanukshav@brownsgroup.com.
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