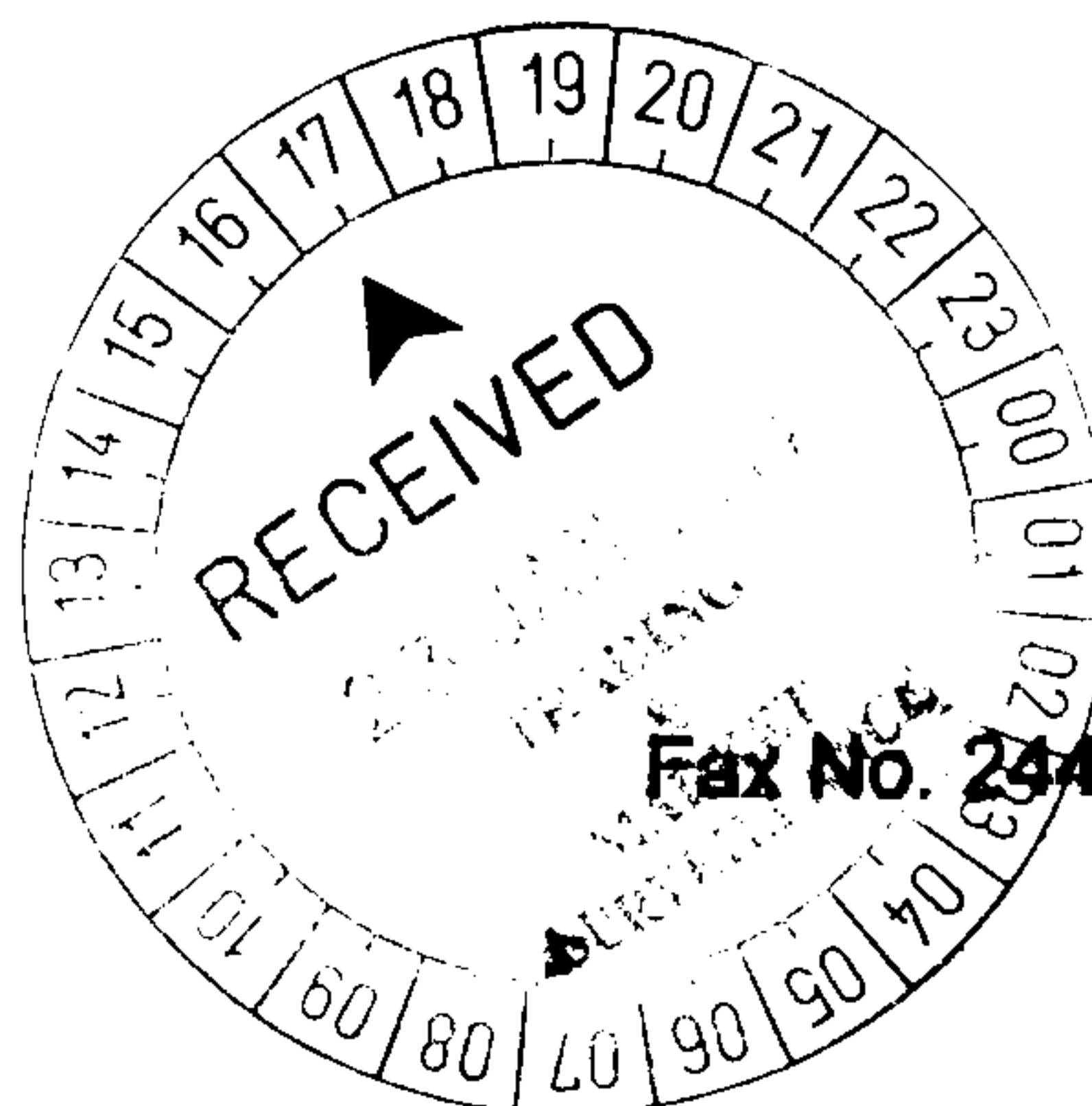


**BROWNS  
INVESTMENT  
PLC**

23<sup>rd</sup> January 2014

Mr. Renuka Wijayawardhane,  
Assistant General Manager,  
Regulatory Affairs,  
Colombo Stock Exchange,  
04-01 West Block,  
World Trade Centre,  
Echelon Square,  
Colombo 1.



Fax No. 2448925

Dear Sir,

**ANNOUNCEMENT**

We write to inform you that Browns Investments PLC has acquired on 23<sup>rd</sup> January 2014 63,400,000 shares of Taprobane Holdings PLC for a total consideration of Rupees One Hundred and Ninety Million Two Hundred Thousand only (Rs. 190,200,000/-). The acquisition of these shares will increase the stake of Browns Investments PLC in Taprobane Holdings PLC to 20% of its issued share capital

Yours faithfully,

**BROWNS INVESTMENTS PLC**

*Nayantha Delpachitra*  
**(Mrs.) Nayantha Delpachitra**

**GM-GROUP LEGAL/GROUP SECRETARY**

*YR/TK*  
*MD - pls circulate*

*Lw*  
*23/01/14*