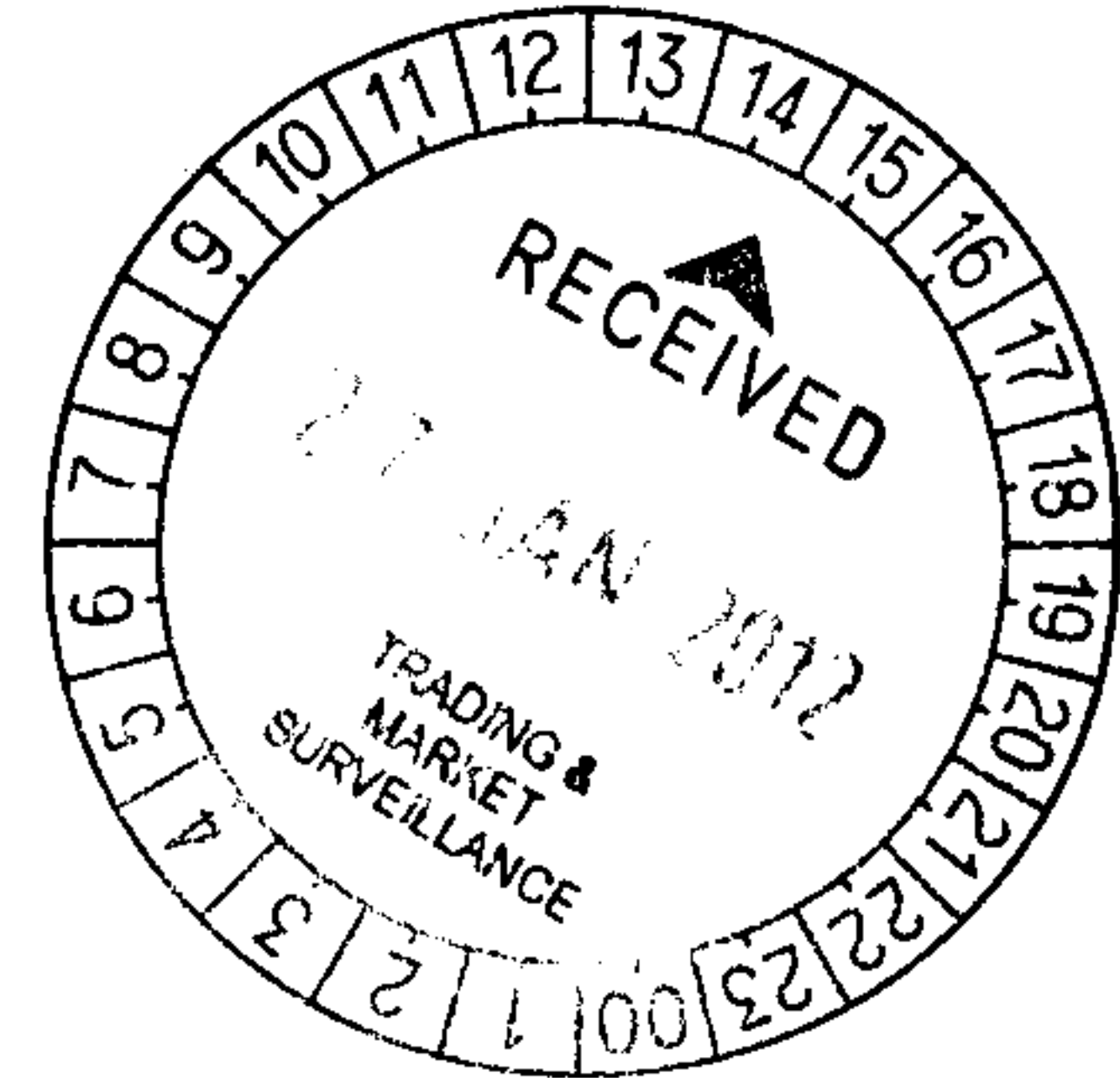




26<sup>th</sup> January 2012

Mr. Renuka Wijayawardhane,  
Assistant General Manager,  
Regulatory Affairs,  
Colombo Stock Exchange,  
04-01 West Block,  
World Trade Centre,  
Echelon Square,  
Colombo 1.

Fax No. 2448925



Dear Sir,

**ANNOUNCEMENT**

We write to inform you that Browns Investments PLC has acquired 51% of the shareholdings of Ajax Engineers (Pvt) Ltd for a consideration of Rs. 100 Mn (Rupees One Hundred Million).

Ajax Engineers (Pvt) Ltd is a leader in installing Aluminum curtain walls, doors, windows and glass facades. Having commenced operations in 1982, Ajax has grown exponentially over the last 30 years and is today classified as a Super Contractor (Classified F 1 by ICTAD), qualified to handle projects of any value. The Company has a fully equipped modern workshop in Ragama which is equipped with German and Austrian machines.

Yours faithfully,

**BROWNS INVESTMENTS PLC**

  
(Mrs.) Nayantha Delpechitra  
GM-GROUP LEGAL/GROUP SECRETARY

*c/w*  
*Circulada*  
*27/01*

Directors: Mrs. R.L. Nanayakkara (Chairperson)  
Mr. N.M. Prakash (MD/CEO), Mr. P.R. Saldin  
Mr. A.L. Devasurendra, Mr. K. Amarasekera  
Mr. N. Fernando, Mr. S. Furkhan, Mr. I.C. Nanayakkara  
Mr. R.P. Sugathadasa, Mr. A.G. Weerasinghe.

Business Registration No: PV 66136 PB/PQ  
Registered Address: No: 481, T.B. Jayah Mawatha, Colombo 10, Sri Lanka

**Legal & Secretarial Division**

34, Sir Mohamed Macan Markar Mawatha, Colombo 03, Sri Lanka.  
Tel: +94 11 2 697 111, +94 11 2 663 000, Ext: 440,441,442,443,445  
Fax: +94 11 2 692 584  
E-mail: dhanukshav@brownsgroup.com.  
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