

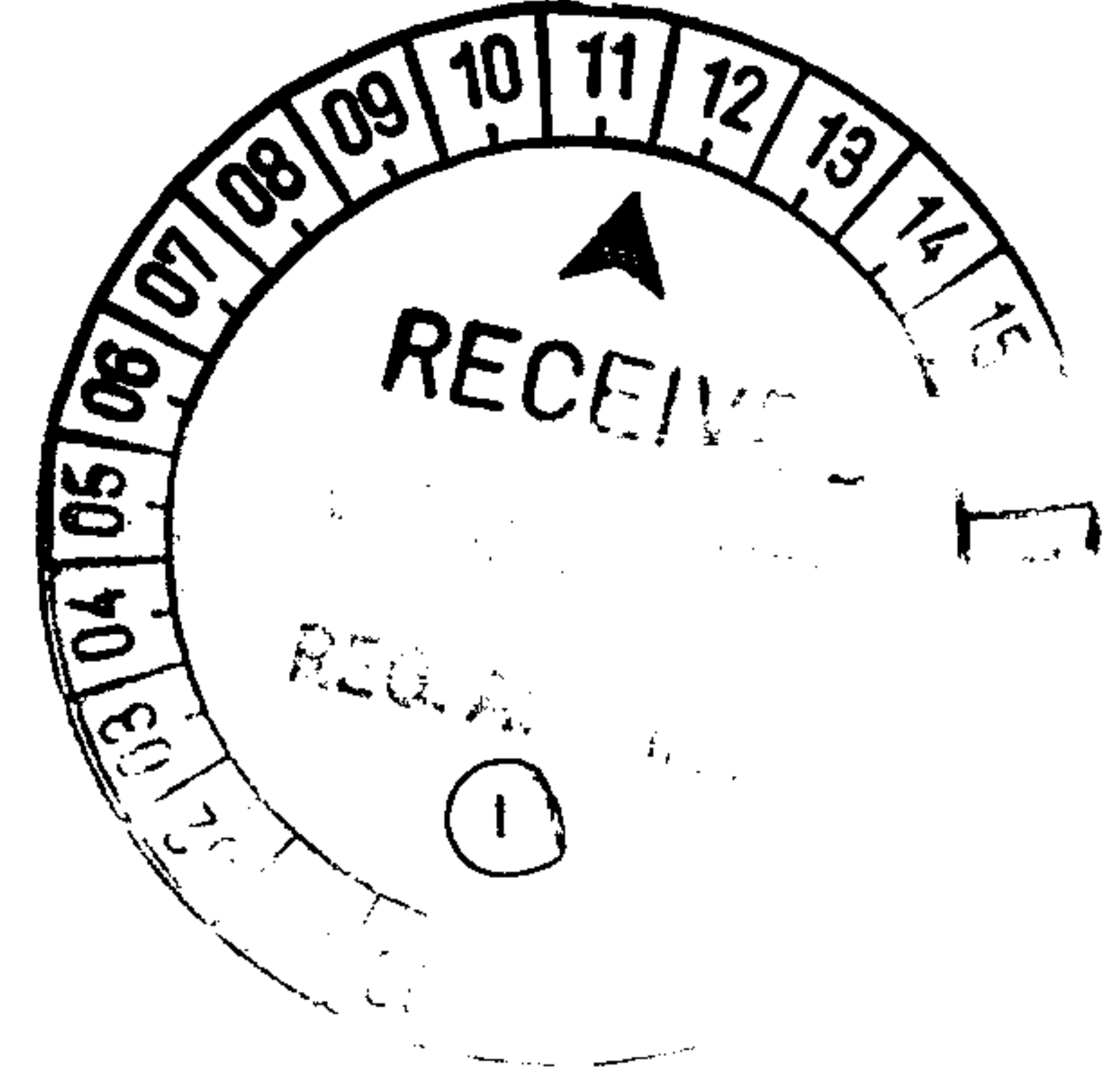


**BROWNS
INVESTMENTS
PLC**

1st January 2014

Assistant General Manager,
Regulatory Affairs,
Colombo Stock Exchange,
04-01 West Block,
World Trade Centre,
Echelon Square,
Colombo 1.

Fax No. 2448925



Dear Sir,

DISPOSAL OF SHARES IN ROYAL FERNWOOD PORCELAIN LTD

We write to inform that Browns Investments PLC disposed the entire shareholding held directly and indirectly in Royal Fernwood Porcelain to Dankotuwa Porcelain PLC in the following manner

Direct holding

68,557,692 shares held Directly in Royal Fernwood Porcelain Ltd for a consideration of
Rs. 67,354,542/30

Indirect holding (held through Taprobane Capital (Pvt) Ltd)

18,200,000 shares held in Taprobane Capital (Pvt) Ltd for a consideration of
Rs 232,645,432.13

Yours faithfully,
BROWNS INVESTMENTS PLC


(Mrs.) Nayantha Delpechitra
GM-GROUP LEGAL/GROUP SECRETARY

HR/TK
MD - PLS circulate
Lw
02/01/14