



6th May 2014

Mr. Renuka Wijayawardhane,
Chief Operating Officer
Colombo Stock Exchange,
04-01 West Block,
World Trade Centre,
Echelon Square,
Colombo 1.

Fax No. 2448925

Dear Sir.

DISPOSAL OF 11,988,208 NON VOTING SHARES IN SEYLAN BANK PLC

In terms of Section 29 of Appendix 8 (a) of the Listing Rules of the Colombo Stock Exchange, Browns Investments PLC wishes to disclose the disposal of 11,988,208 Non-Voting shares (entire shareholding) held in Seylan Bank PLC by the Company for a total consideration of Rs. 479,928,320/ (Rupees Four Hundred and Seventy Nine Million Nine Hundred and Twenty Eight Thousand and Three Hundred and Twenty only) to Lanka Orix Leasing Company PLC (LOLC) on 6th May 2014.

Browns Investments PLC is a subsidiary of the LOLC Group and has the following common Directors, Mr. I.C. Nanayakkara – Executive Chairman/Executive Director of Browns Investments PLC is the Deputy Chairman of LOLC, Mr. W.D.K. Jayawardena – Director of Browns Investments PLC is the Group Managing Director/CEO of LOLC, Mrs. K.U. Amarasinghe – Director of Browns Investments PLC is an Executive Director of LOLC

Yours faithfully,

BROWNS INVESTMENTS PLC.,

Nayantha Delpachitra
(Mrs.) Nayantha Delpachitra

GM-GROUP LEGAL/GROUP SECRETARY

*H/S
Circulate
06/05*