



**BROWNS  
INVESTMENTS  
PLC**

9<sup>th</sup> June 2014

Mr. Renuka Wijayawardhane,  
Chief Operating Officer  
Colombo Stock Exchange,  
04-01 West Block,  
World Trade Centre,  
Echelon Square,  
Colombo 1

Fax No. 2448925

Dear Sir,

**ANNOUNCEMENT RE : RIGHTS ISSUE IN THE RATIO OF 1:1**

At a Meeting of the Board of Directors held today, the Board resolved to issue 1,860,000,000 ordinary shares by way of Rights Issue in the proportion of one (01) new ordinary share for every one (01) ordinary share held by the shareholders at Rs. 1.25 per share subject to the Exchange approving in principle the issue and listing of shares and obtaining shareholders' approval at a General Meeting.

The current stated capital of the Company is Rs. 5,380,000,000/- consisting of 1,860,000,000 ordinary shares.

Rs. 2,325,000,000/- being the Proceed of the issue will be used for payment of debts.

Yours faithfully,  
**BROWNS INVESTMENTS PLC**

  
(Mrs.) Nayantha Delpechitra  
**HEAD OF LEGAL/GROUP SECRETARY**

*YR/TK*  
*MD - PLS circulate*

*Lw*  
*06/06/14*