



**BROWNS
INVESTMENTS
PLC**

16th November 2012

Mr. Renuka Wijayawardhana,
Assistant General Manager,
Regulatory Affairs,
Colombo Stock Exchange,
04-01, West Block,
World Trade Center,
Echelon Square,
Colombo 01.



Dear Sir,

DISPOSAL OF 353,000,000 SHARES IN BROWNS INVESTMENTS PLC BY TAPROBANE HOLDINGS PLC TO ENVIRONMENT RESOURCES PLC

We write to inform you that Taprobane Holdings Plc have disposed 353,000,000, shares, being 18.98% in Browns Investments PLC, to Environment Resources Plc at a price of Rs 5.50 per share.

Yours Faithfully,

BROWNS INVESTMENTS PLC.,

Ms...

Mr. P.R. Saldin

DIRECTOR/ CEO

*YR
Circulate*

*MS
19/11*

Directors: Mrs. R.L. Nanayakkara (Chairperson)
Mr. N.M. Prakash (MD/CEO), Mr. P.R. Saldin
Mr. K. Amarasekera, Mr. N. Fernando, Mr. S. Furkhan
Mr. R.P. Sugathadasa, Mr. A.G. Weerasinghe.

Business Registration No: PV 66136 PB/PQ
Registered Address: No: 481, T.B. Jayah Mawatha, Colombo 10, Sri Lanka

Legal & Secretarial Division

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