

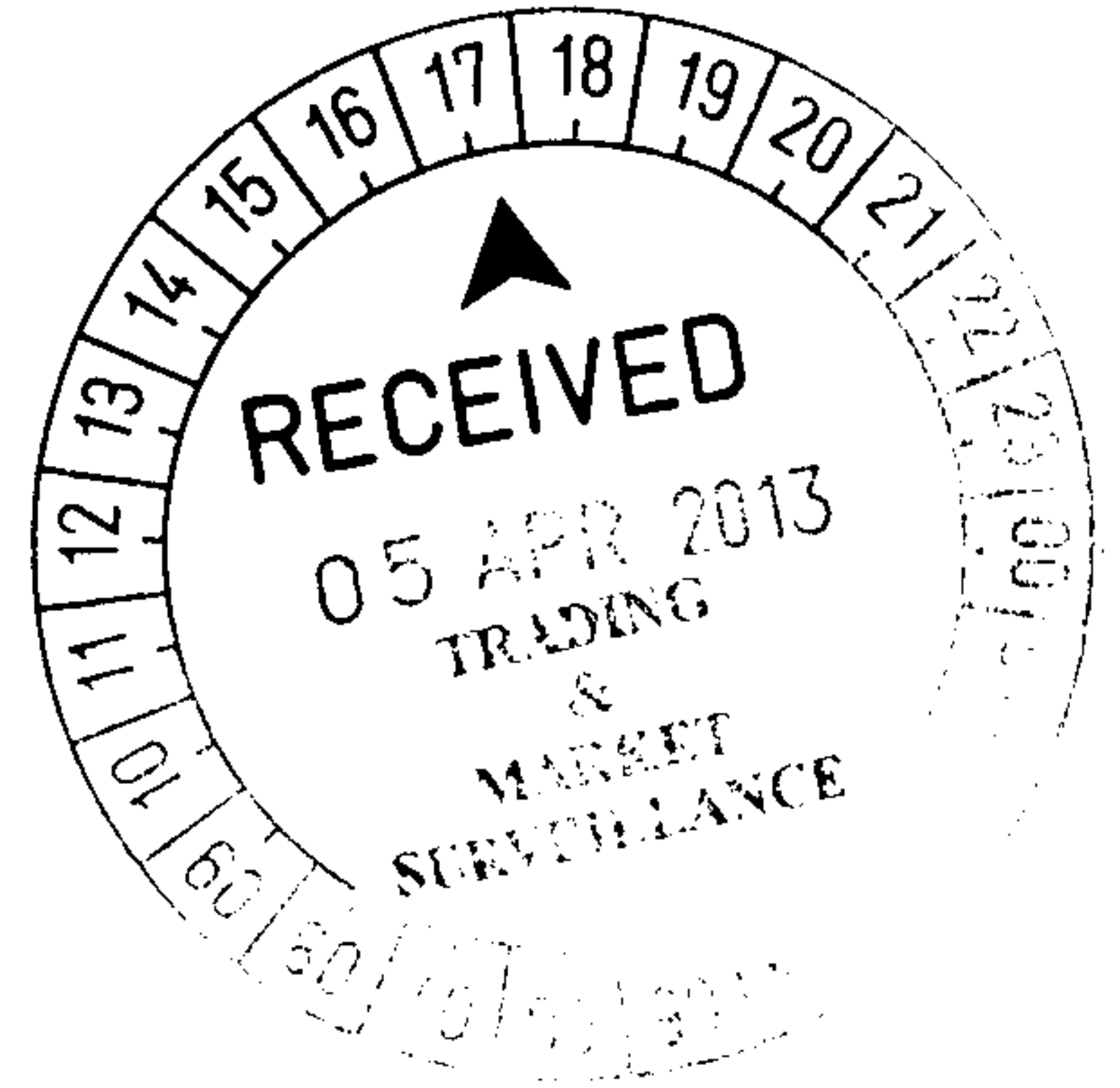


**BROWNS
INVESTMENTS
PLC**

5th April 2013

Mr. Renuka Wijayawardhane,
Assistant General Manager,
Regulatory Affairs,
Colombo Stock Exchange,
04-01 West Block,
World Trade Centre,
Echelon Square,
Colombo 1.

Fax No. 2448925



Dear Sir,

ANNOUNCEMENT

We write to inform you that Browns Investments PLC has acquired 51% of the shareholdings of Green Paradise (Pvt) Ltd for a consideration of Rs. 500 Mn (Rupees Five Hundred Million).

Green Paradise (Pvt) Ltd owns and operates a 67 roomed luxury hotel in Kambukkanwala, Dambulla. The hotel which has been built on an eco green concept is situated on a 14 Acres and 11.61 Perch land. The construction of the hotel was completed around April last year and hotel has been under operations since then. The resort which is situated close to Kandalama tank is strategically placed closed to the sacred city of Dambulla as well as accessible to Sigiriya, Anuradhapura and Polonnaruwa. The main building has a total floor area around 38,000 sq. ft. and comprises 3 floors. The rooms include 40 Suites, 10 Garden Suites and 17 Deluxe rooms. A spacious scenic swimming pool, pool bar and gym is available.

Yours faithfully,

BROWNS INVESTMENTS PLC

(Handwritten signature)
(Mrs.) Nayantha Delpechitra

GM-GROUP LEGAL/GROUP SECRETARY

YR/TK
MD - PLS circulate
Lw
05/04/13

Directors: Mrs. R.L. Nanayakkara (Chairperson), Mr.P.R. Saldin (Chief Executive Officer),
Mr. N.M. Prakash, Mr. K. Amarasekera, Mr. N. Fernando, Mr. S. Furkhan, Mr. R.P. Sugathadasa,
Mr.A.G. Weerasinghe, S.V. Somasunderam.

Browns Investments PLC

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Business Registration No: PV 66136 PB/PQ
Registered Address: No: 481, T.B. Jayah Mawatha, Colombo 10, Sri Lanka